



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## EU-27

### Market Development Reports

### Harmonized Indices of Consumer - Prices

### 2008

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**Report Highlights:**

The Harmonized Indices of Consumer Prices (HICPs) for EU-27 demonstrate a 7.1 percent increase for food between May 2008 and June 2007, with a 3.8 percent increase for all items over the same period.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Annual Report  
Brussels USEU [BE2]  
[E4]

Harmonized Indices of Consumer Prices for EU 27

Harmonized Indices of Consumer Prices (HICPs) are used in the assessment of inflation convergence as required under Article 121 of the Treaty of Amsterdam. They are compiled on the basis of a legislated methodology, binding for all Member States.

Food Index, 2005 = 100												
	2007							2008				
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
EU27	105.4	105.1	105.3	106.3	107.7	108.8	109.6	110.8	111.0	111.5	112.3	112.9
Percentage change t/t-1												
EU27	0.1	-0.3	0.2	1.0	1.3	1.0	0.7	1.0	0.3	0.5	0.7	0.5

All Items Index, 2005 = 100												
	2007							2008				
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
EU27	104.9	104.6	104.7	105.1	105.6	106.2	106.6	106.4	106.9	107.7	108.2	108.9
Percentage change t/t-1												
EU27	0.2	-0.3	0.1	0.4	0.5	0.6	0.4	-0.2	0.4	0.8	0.5	0.7

Source: Eurostat

The May 2008 **food index** shows an increase of 0.5 percent over that for April, which in turn is 0.7 percent above the previous month's figure. The May 2008 index is 7.1 percent higher than that for June 2007.

By way of comparison, the May 2008 **all items index** is 0.7 percent higher than the index for April, which is 0.5 percent above the index for March. The May 2008 index is 3.8 percent higher than the June 2007 figure.

#### Related reports from USEU Brussels:

Report Number	Title	Date Released
E47095	Harmonized Indices of Consumer Prices – EU 27, 2007	10/23/2007
E48047	Harmonized Indices of Consumer Prices – EU 27, 2008	4/18/2008
E48051	Impact of Rising Food Prices – EU 27	5/5/2008
E48054	EU Commission analyses increases in food prices	5/15/2008

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